

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 6492]
February 19, 1970

Subscription Figures for Treasury's Current Exchange Offering

To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

The following statement was made public February 17 by the Treasury Department:

The results of the Treasury's current exchange offering of

- 8 $\frac{1}{4}$ % notes dated February 15, 1970, maturing August 15, 1971,
- 8 $\frac{1}{8}$ % notes dated February 15, 1970, maturing August 15, 1973, and
- 8% notes dated February 15, 1970, maturing February 15, 1977,

are summarized in the following tables.

Issues eligible for exchange	Amount eligible for exchange	Exchanged for				For Cash Redemption		
		8 $\frac{1}{4}$ % Notes	8 $\frac{1}{8}$ % Notes	8% Notes	Total	Total amount	% of total outstanding	% of public holdings
(Dollar amounts in millions)								
4% bonds, due 2-15-70 . .	\$4,382	\$1,568	\$1,235	\$1,141	\$3,944	\$438	10.0	10.8
2 $\frac{1}{2}$ % bonds, due 3-15-70	2,280	685	594	715	1,994	286	12.5	17.7
TOTAL	\$6,662	\$2,253	\$1,829	\$1,855	\$5,938	\$724	10.9	12.8

EXCHANGES FOR 8 $\frac{1}{4}$ % NOTES OF SERIES F-1971

Federal Reserve District	4% Bonds of 1970	8 $\frac{1}{4}$ % Bonds of 1965-70	Total
Boston	\$ 32,240,000	\$ 29,006,000	\$ 61,246,000
New York	722,311,000	391,102,000	1,113,413,000
Philadelphia	65,283,000	22,608,000	87,891,000
Cleveland	94,615,000	13,113,000	107,728,000
Richmond	52,434,000	18,288,000	70,722,000
Atlanta	60,002,000	9,008,000	69,010,000
Chicago	193,983,500	72,919,500	266,903,000
St. Louis	66,302,500	27,232,500	93,535,000
Minneapolis	27,077,000	5,386,000	32,463,000
Kansas City	47,434,000	24,589,000	72,023,000
Dallas	111,483,500	7,168,500	118,652,000
San Francisco	82,490,000	62,591,000	145,081,000
Treasury	12,362,000	1,854,000	14,216,000
TOTAL	\$1,568,017,500	\$684,865,500	\$2,252,883,000

EXCHANGES FOR 8 $\frac{1}{8}$ % NOTES OF SERIES B-1973

Federal Reserve District	4% Bonds of 1970	8 $\frac{1}{8}$ % Bonds of 1965-70	Total
Boston	\$ 28,743,000	\$ 11,271,000	\$ 40,014,000
New York	592,346,000	388,416,000	980,762,000
Philadelphia	22,070,000	7,280,000	29,350,000
Cleveland	89,450,500	16,698,500	106,149,000
Richmond	25,822,500	6,039,500	31,862,000
Atlanta	48,894,000	3,728,000	52,622,000
Chicago	208,455,000	71,775,000	280,230,000
St. Louis	60,044,000	12,776,000	72,820,000
Minneapolis	26,435,000	3,495,000	29,930,000
Kansas City	60,383,500	14,158,500	74,542,000
Dallas	42,292,500	1,581,500	43,874,000
San Francisco	28,631,000	56,582,000	85,213,000
Treasury	1,806,000	285,000	2,091,000
TOTAL	\$1,235,373,000	\$594,086,000	\$1,829,459,000

(OVER)

EXCHANGES FOR 8% NOTES OF SERIES A-1977

<i>Federal Reserve District</i>	<i>4% Bonds of 1970</i>	<i>2½% Bonds of 1965-70</i>	<i>Total</i>
Boston	\$ 50,750,000	\$ 13,864,000	\$ 64,614,000
New York	643,909,000	565,275,000	1,209,184,000
Philadelphia	20,103,000	8,012,000	28,115,000
Cleveland	53,574,000	19,731,000	73,305,000
Richmond	17,585,000	2,131,000	19,716,000
Atlanta	37,992,000	6,419,000	44,411,000
Chicago	159,767,000	40,609,000	200,376,000
St. Louis	37,642,500	5,149,500	42,792,000
Minneapolis	21,168,000	3,027,000	24,195,000
Kansas City	26,368,500	11,461,500	37,830,000
Dallas	19,875,500	19,147,500	39,023,000
San Francisco	46,885,000	19,358,000	66,243,000
Treasury	4,905,000	774,000	5,679,000
TOTAL	\$1,140,524,500	\$714,958,500	\$1,855,483,000

ALFRED HAYES,
President.